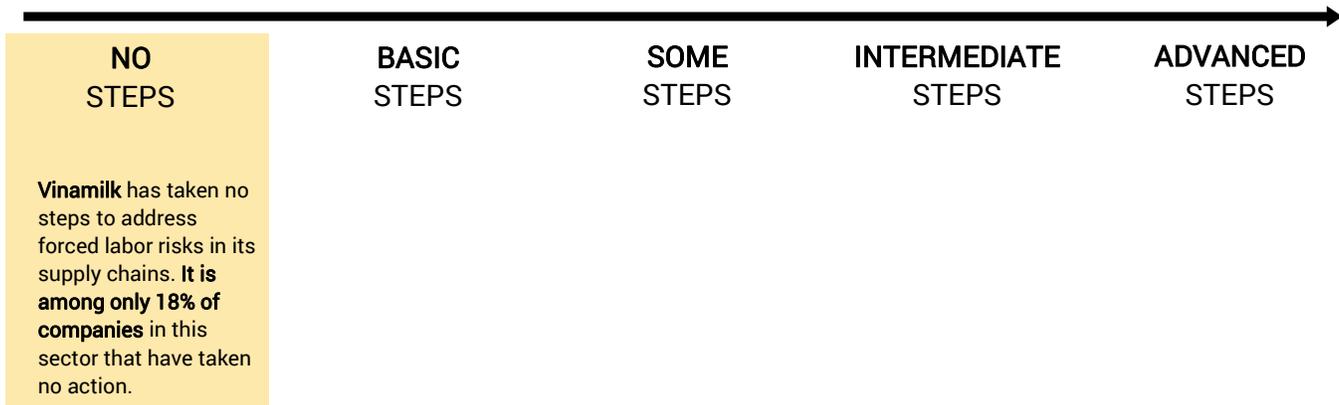


Vietnam Dairy Products JSC

| | | |
|---|--|--------------------------------|
| TICKER STC:VNM | MARKET CAPITALIZATION US\$11 billion | HEADQUARTERS Vietnam |
| DISCLOSURES <u>UK Modern Slavery Act</u> : Not applicable <u>California Transparency in Supply Chains Act</u> : No | | TARGETS None |

Vietnam Dairy Products JSC (Vinamilk), Vietnam’s largest listed dairy company,¹ has not yet taken any steps to address forced labor risks in its supply chains. It discloses significantly less information than the global sector average. Other Southeast Asian packaged-food companies, such as San Miguel Food and Beverage, and other global peers focused on dairy products, such as Danone, disclose taking stronger steps.

STEPS TAKEN TO ADDRESS FORCED LABOR RISKS IN SUPPLY CHAINS



SUPPLY CHAIN TRANSPARENCY

| | |
|-------------------------------------|--|
| Supplier List |  No |
| Information on Supply Chain Workers |  No |

HIGH-RISK COMMODITIES

-  Cattle (dairy), soybeans, rice, and others²

SUBSET OF INDICATORS

| | <input type="radio"/> NOT MET <input type="radio"/> PARTIALLY MET <input checked="" type="radio"/> MET | Policy / Process | Outcomes |
|--|--|-----------------------|-----------------------|
| Supplier Code of Conduct and Integration into Supplier Contracts | | <input type="radio"/> | <input type="radio"/> |
| Management and Accountability | | <input type="radio"/> | Not Applicable |
| Internal Management | | <input type="radio"/> | |
| Board Oversight | | <input type="radio"/> | |
| Stakeholder Engagement | | <input type="radio"/> | Not Applicable |
| Local Stakeholders | | <input type="radio"/> | |
| Peers | | <input type="radio"/> | |
| Risk Assessment | | <input type="radio"/> | <input type="radio"/> |
| Purchasing Practices | | <input type="radio"/> | <input type="radio"/> |
| Recruitment Fees | | <input type="radio"/> | <input type="radio"/> |
| Freedom of Association | | <input type="radio"/> | Not Applicable |
| Working with Unions | | <input type="radio"/> | |
| Examples of Improvements | | <input type="radio"/> | |
| Grievance Mechanism | | <input type="radio"/> | <input type="radio"/> |
| Remedy Programs / Response to Allegations | | <input type="radio"/> | <input type="radio"/> |

Vinamilk states that it “absolutely does not use child labour and forced labour.”

Steps the company could take include

- disclosing its supplier code of conduct that requires suppliers to uphold the ILO core labor conventions and integrating these standards into supplier contracts;
- disclosing internal responsibility and board oversight for implementing its supplier code of conduct; and
- assessing forced labor risks in its supply chains and disclosing risks identified.

COMPANY ENGAGED WITH KNOWTHECHAIN

No.

¹ Bloomberg (4 October 2019), “[Vietnam’s Biggest Dairy Producer to Export to China for Growth.](#)”

² The US Department of Labor lists these commodities as commodities that may be produced using forced labor. US Department of Labor (20 September 2018), “[List of Goods Produced by Child Labor or Forced Labor.](#)”