

Salvatore Ferragamo S.p.A.

TICKER
BIT:SFER

MARKET CAPITALIZATION
US\$5 billion

HEADQUARTERS
Italy

COMPLIANCE

UK Modern Slavery Act: [None available](#)

California Transparency in Supply Chains Act: [Yes](#)

COMMITMENTS

[Yes](#)

OVERALL RANKING

32 out of 43

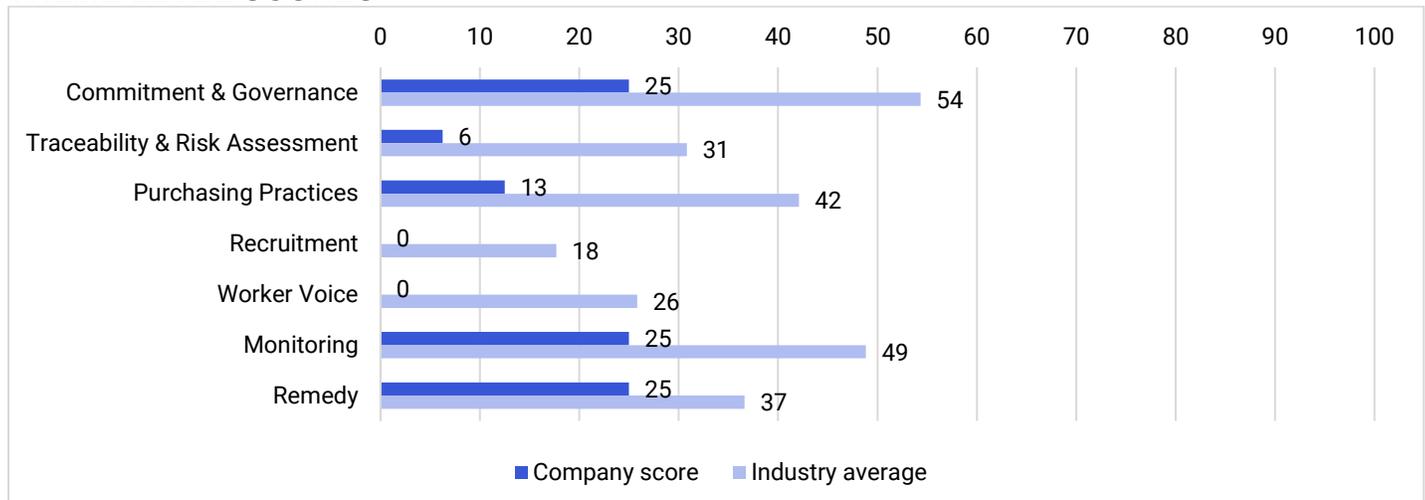
OVERALL SCORE

13 out of 100

SUMMARY

Salvatore Ferragamo S.p.A. (Salvatore Ferragamo), an Italian company which produces luxury clothing and footwear, ranks 32nd out of 43 companies. It discloses significantly less information on its forced labor policies and practices than its peers. The company notes that it developed a supplier code of conduct in 2017, and it commits to sharing this code with its suppliers in 2018. The company is encouraged to improve its performance and disclosure on the themes of Commitment & Governance (including by publishing a supplier code of conduct that addresses forced labor), Recruitment, and Worker Voice.

THEME-LEVEL SCORES



Research conducted through June 2018, or through August 2018 where companies provided additional disclosure or links. For more information, see the full dataset [here](#).

LEADING PRACTICES

None.

NOTABLE FINDINGS

Commitment & Governance: Salvatore Ferragamo discloses that it provides training to its employees and managers on its organizational model, which addresses slavery and human trafficking.

Monitoring: Salvatore Ferragamo states that it has conducted audits on subcontractors since 2014 to uphold corporate social responsibility; the audits assess respect for human rights and workers. It notes that audits include on-site visits as well as interviews with employees and management. The company states that it audits facilities subcontracted by its suppliers (suppliers may be allowed to use subcontractors, but those subcontractors are not allowed to subcontract further).

Purchasing Practices: Salvatore Ferragamo reports that it requires its manufacturers to disclose any subcontractors that they work with and that it monitors both its suppliers and their subcontractors. It further states that subcontractors may not subcontract further.

OPPORTUNITIES FOR IMPROVEMENT

Commitment & Governance: The company is encouraged to develop and disclose a supplier code of conduct that includes all four rights outlined in the ILO Declaration on Fundamental Rights and Freedoms at Work, including the prohibition of forced labor and human trafficking. The company may further consider making such a standard easily accessible from the company's website and communicating the standard to its suppliers.

Recruitment: To address the risk of exploitation of migrant workers through recruitment agencies in its supply chains, the company may consider requiring recruitment agencies used by its suppliers to uphold workers' rights and ensuring that workers in its supply chains are not charged fees during any recruitment-related process. The company is also encouraged to confirm that recruitment agencies used by its suppliers are audited and to work with suppliers to ensure that migrant workers' rights are respected (e.g., to confirm workers' passports or other personal documents are not retained).

Worker Voice: To prevent and address forced labor and human trafficking risks in its supply chains, the company may consider ensuring that a formal and effective mechanism to report grievances regarding labor conditions is available and communicated to its suppliers' workers and relevant stakeholders such as worker organizations or labor NGOs. Further, the company is encouraged to take steps to ensure that workers in its supply chains are educated on their rights and are able to exercise their right to freedom of association.

COMPANY PROVIDED ADDITIONAL DISCLOSURE

[No.](#)