

Renesas Electronics Corp.

TICKER

TKS:6723

MARKET CAPITALIZATION

US\$20 billion

HEADQUARTERS

Japan

DISCLOSURES
UK Modern Slavery Act: Yes (Disclosure of Subsidiary)

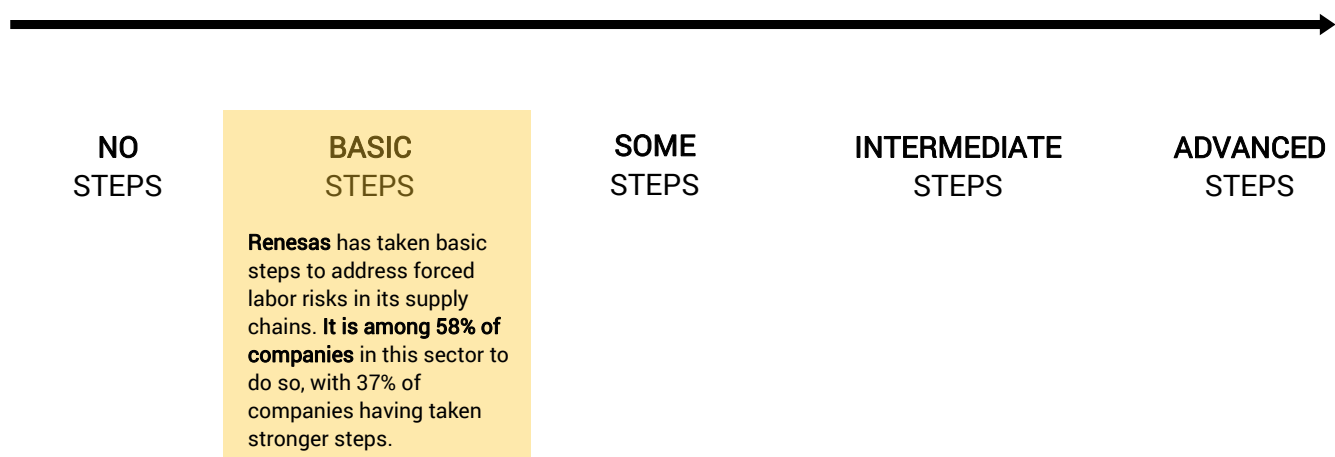
California Transparency in Supply Chains Act: Not available

TARGETS

None

Renesas Electronics Corp. (Renesas), a Japanese semiconductor manufacturer, has taken basic steps to address forced labor risks in its supply chains. It discloses less information than the global sector average. Other semiconductor companies such as the Japanese Tokyo Electron and the Taiwanese TSMC have taken stronger steps.

STEPS TAKEN TO ADDRESS FORCED LABOR RISKS IN SUPPLY CHAINS



SUPPLY CHAIN TRANSPARENCY

Supplier List (Including Names and Addresses)

No

Information on Supply Chain Workforce

No

■ The company does not disclose information on where it sources from and thus does not allow stakeholders to assess the supply chain-related risks it is exposed to. Most electronic devices are produced at least in part in China and/or Malaysia, two countries where electronics may be produced using forced labor. Further, electronics companies have come under scrutiny in recent years for the exploitation of supply chain workers in vulnerable conditions, such as migrant workers and student workers. Renesas is likely exposed to such risks.¹

¹ KnowTheChain (June 2020), "[2020 KTC ICT Benchmark Report](#)." See chapter on Forced Labor Risks in the ICT sector. / US Department of Labor (20 September 2018), "[List of Goods Produced by Child Labor or Forced Labor](#)."

SUBSET OF INDICATORS

	<input type="radio"/> NOT MET <input checked="" type="radio"/> PARTIALLY MET <input type="radio"/> MET	Policy / Process	Outcomes
Supplier Code of Conduct and Integration into Supplier Contracts	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Management and Accountability	<input checked="" type="radio"/>		
Internal Management	<input type="radio"/>		Not Applicable
Board Oversight	<input type="radio"/>		
Stakeholder Engagement	<input type="radio"/>		
Local Stakeholders	<input type="radio"/>		Not Applicable
Peers	<input type="radio"/>		
Risk Assessment	<input type="radio"/>		<input type="radio"/>
Purchasing Practices	<input type="radio"/>		<input type="radio"/>
Recruitment Fees	<input type="radio"/>		<input type="radio"/>
Freedom of Association	<input type="radio"/>		
Working with Unions	<input type="radio"/>		Not Applicable
Examples of Improvements	<input type="radio"/>		
Grievance Mechanism	<input type="radio"/>		<input type="radio"/>
Remedy Programs / Response to Allegations	<input type="radio"/>		<input type="radio"/>

The company discloses that it is committed to ensuring that there is no forced labor in its supply chains and that it has established a CSR Promotion Committee and an Internal Control Promotion Committee. The CSR Promotion Committee is responsible for matters related to CSR activities, including those related to suppliers. The responsibilities of the Internal Control Promotion Committee include compliance and risks related to human rights abuses.

Additional steps the company could take include

- developing and disclosing a supplier code that prohibits forced labor and worker-paid recruitment fees;
- assessing forced labor risks in its supply chains and disclosing the risks identified; and
- engaging with local stakeholders (such as trade unions or worker organizations) and peers to address forced labor risks.

COMPANY ENGAGED WITH KNOWTHECHAIN

No.