

# Saputo Inc. (Saputo)

TICKER SAP MARKET CAPITALIZATION US\$9.3 billion

HEADQUARTERS Canada

### DISCLOSURES

UK Modern Slavery Act: Yes (Disclosure of Subsidiary)

California Transparency in Supply Chains Act: Yes (Disclosure of Subsidiary)

Australia Modern Slavery Act: Yes (Disclosure of Subsidiary)

**OVERALL RANKING** 

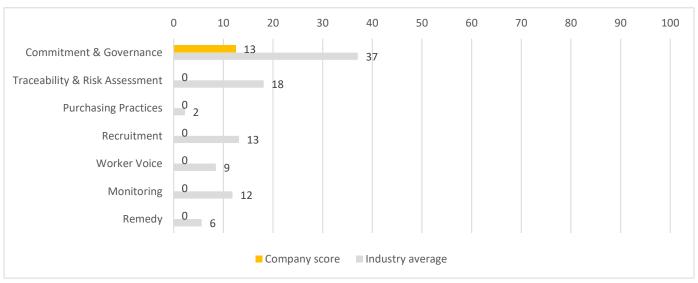
52 out of 60

2 out of 100

**OVERALL SCORE** 

# 2020 Performance

# THEME-LEVEL SCORES



#### **KEY DATA POINTS**

FIRST-TIER SUPPLIER LIST

RISK ASSESSMENT

**ENGAGED WITH KNOWTHECHAIN**<sup>1</sup> Yes (Informal) NO-FEE POLICY

REMEDY FOR SUPPLY CHAIN WORKERS

HIGH-RISK COMMODITIES<sup>2</sup>

Palm oil, soy, sugarcane and others



## SUMMARY

Saputo Inc. (Saputo), one of the world's largest dairy processors,<sup>3</sup> ranks 52 out of 60 companies. Compared to 2020, the company does not seem to have taken steps to strengthen its performance and disclosure on forced labour issues within its supply chain. The company's score is based on its disclosure of a supplier code of conduct that prohibits forced labour. Notably, the company is the lowest-scoring North American company in the benchmark. The company is encouraged to improve its performance and disclosure on the themes of Commitment & Governance, Traceability & Risk Assessment, and Worker Voice.

# LEADING PRACTICES

None.

# **OPPORTUNITIES FOR IMPROVEMENT**

**Commitment & Governance**: The company is encouraged to establish and disclose a managerial structure with clear responsibilities and accountability for the implementation of its supply chain policies that address forced labour, and provide oversight of such policies at the board level.

**Traceability & Risk Assessment**: To demonstrate a strong understanding of its supply chains, the company may consider disclosing the names and addresses of its first-tier suppliers, the countries in which its below-first-tier suppliers operate, the countries from which it sources raw materials at high risk of forced labour, and data on the demographics of the supply chain workforce (such as the percentage of women and migrant workers). The company is further encouraged to assess forced labour risks across its supply chains and disclose the risks identified.

**Worker Voice**: The company is encouraged to take steps to ensure that a formal mechanism to report grievances regarding labour conditions in the company's supply chains is available and communicated to its suppliers' workers and relevant stakeholders (e.g., worker organisations or labour NGOs). Further, the company may consider disclosing data about the practical operation of the mechanism, such as the number of grievances filed, addressed, and resolved.

<sup>&</sup>lt;sup>1</sup> Research conducted through January 2023 or through April 2023, where companies provided additional disclosure or links. For more information, see the full dataset <u>here</u>. For information on a company's positive and negative human rights impact, see the Business & Human Rights Resource Centre <u>website</u>.

<sup>&</sup>lt;sup>2</sup> For further details on high-risk raw materials and sourcing countries, see KnowTheChain's 2023 <u>food & beverage benchmark</u> <u>findings report.</u>

<sup>&</sup>lt;sup>3</sup> Saputo ranks no. 10 in "<u>Rabobank's Annual Dairy Top 20</u>", Accessed 26 June 2023.