

# Arezzo&Co (Arezzo)

**TICKER**  
BSP:ARZZ3

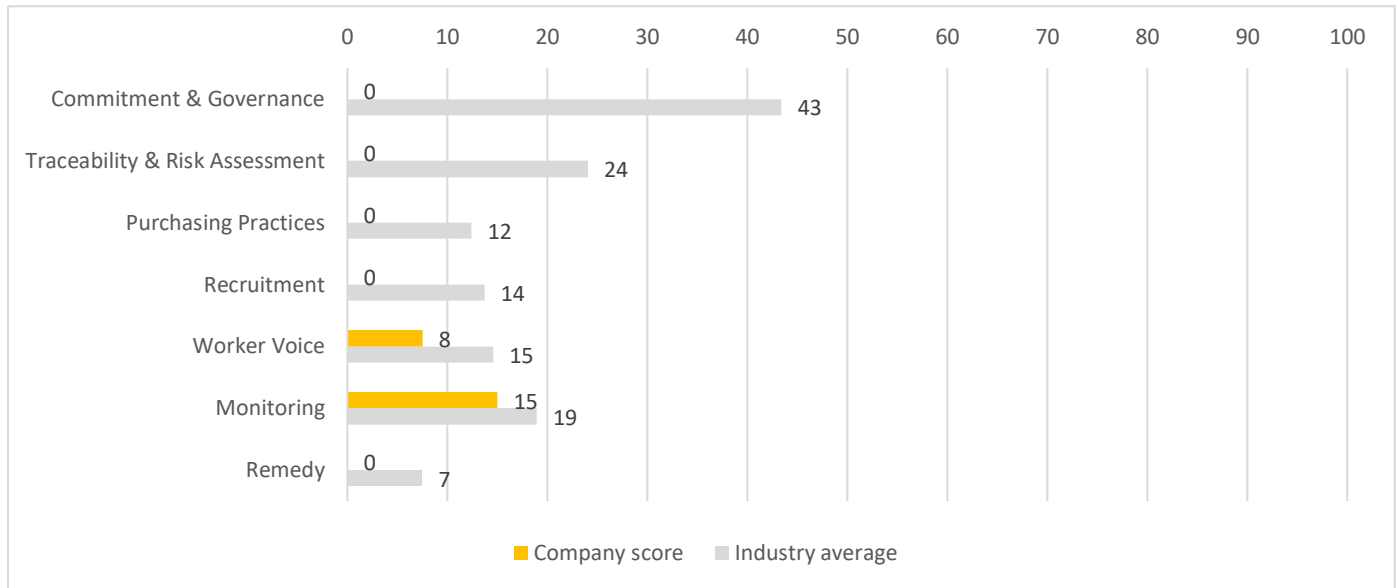
**MARKET CAPITALISATION**  
US\$1.73 billion

**HEADQUARTERS**  
Brazil

**DISCLOSURES**
UK Modern Slavery Act: Not applicable

California Transparency in Supply Chains Act: Not applicable

Australia Modern Slavery Act: Not applicable

**OVERALL RANKING**
**56 out of 65**
**OVERALL SCORE**
**2 out of 100**
**THEME-LEVEL SCORES**

**KEY DATA POINTS**
**FIRST-TIER SUPPLIER LIST**
 Not disclosed in English

**RISK ASSESSMENT**
 No

**DATA ON PURCHASING PRACTICES**
 No

**ENGAGED WITH KNOWTHECHAIN<sup>2</sup>**
 No

**NO-FEE POLICY**
 No

**REMEDY FOR SUPPLY CHAIN WORKERS**
 No

**HIGH-RISK RAW MATERIALS<sup>1</sup>**
 Cotton, leather, viscose, wool

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## SUMMARY

Arezzo&Co (Arezzo), a Brazilian footwear and accessories retailer, ranks joint 56<sup>th</sup> out of 65 companies. The company discloses limited information on its English-language website.<sup>3</sup> The company's score is based on its disclosure of a publicly accessible grievance mechanism and the use of the ABVTEX methodology to monitor supplier compliance with standards on forced labour and child labour. Steps the company could take to address forced labour risks in its supply chains include disclosing policies and practices on themes such as Commitment & Governance, Traceability & Risk Assessment, and Worker Voice.

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## LEADING PRACTICES

None.

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## OPPORTUNITIES FOR IMPROVEMENT

**Commitment & Governance:** To provide transparency to stakeholders outside of Brazil, the company is encouraged to disclose, in English, a supplier code of conduct that includes the ILO core labour standards, including the elimination of forced labour, and a requirement for direct suppliers to cascade the standards to their own suppliers. The company may also consider engaging in training direct suppliers on forced labour risks and Arezzo's policies, and to build their capacity to cascade these standards to their own supply chains. The company is further encouraged to establish and disclose a managerial structure with clear responsibilities and accountability for the implementation of its supply chain policies that address forced labour and provide for oversight of such policies at the board level.

**Traceability & Risk Assessment:** The company is encouraged to conduct a human rights risk assessment on its supply chains, including forced labour risks, and disclose forced labour risks identified across different tiers of its supply chains. The company is further encouraged to disclose how it engages with relevant stakeholders including workers, unions, and civil society organisations to address the forced labour risks identified. The company may consider disclosing its supplier list, as well as data on the percentage of women and migrant workers, in English.

**Worker Voice:** To support collective worker empowerment, the company is encouraged to work with local or global trade unions to support freedom of association in its supply chains. Further, the company is encouraged to disclose examples covering different supply chain contexts of how it improved freedom of association and/or collective bargaining for its suppliers' workers, such as migrant workers. The company is also encouraged to disclose the percentage of suppliers' workers covered by collective bargaining agreements. To guarantee protections for supply chain workers on freedom of association and collective bargaining, the company may consider entering into a global framework agreement or enforceable supply chain labour rights agreements with trade unions or worker organisations.

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<sup>1</sup> For further details on high-risk raw materials and sourcing countries, see KnowTheChain's 2023 apparel & footwear benchmark [findings report](#).

<sup>2</sup> Research conducted through June 2023 or through September 2023, where companies provided additional disclosure or links. For more information, see the full dataset [here](#). For information on a company's positive and negative human rights impact, see the Business & Human Rights Resource Centre [website](#).

<sup>3</sup> While Arezzo appears to disclose some human-rights-related policies and information in Portuguese, KnowTheChain, as per its methodology and in line with its focus on global companies, is only able to consider material published in English.