

# Food & Beverage Benchmark COMPANY SCORECARD 2023

### Associated British Foods Plc (ABF)

TICKER ABF **MARKET CAPITALIZATION** 

US\$20.6 billion

**HEADQUARTERS** 

United Kingdom

**DISCLOSURES** 

UK Modern Slavery Act: Yes

California Transparency in Supply Chains Act: Yes (Disclosure of

Subsidiary)

Australia Modern Slavery

Act: Yes

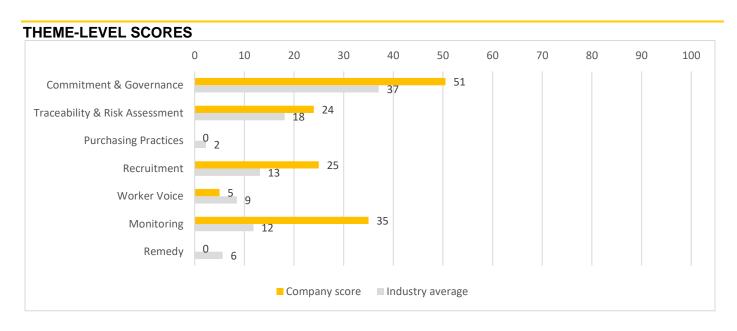
**OVERALL RANKING** 

**17** out of **60** 

2020 Rank: 23 out of 43

**OVERALL SCORE** 

**22** out of **100** 



### **KEY DATA POINTS**

FIRST-TIER SUPPLIER LIST

No

**RISK ASSESSMENT** 

Yes

**ENGAGED WITH KNOWTHECHAIN<sup>1</sup>** 

Yes

NO-FEE POLICY

<sup>™</sup> No

REMEDY FOR SUPPLY CHAIN WORKERS

■ No.

**HIGH-RISK COMMODITIES**<sup>2</sup>

Cocoa, palm oil, sugarcane, rice and others



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#### SUMMARY

Associated British Foods plc (ABF), a food and ingredients company headquartered in the UK ranks 17 out of 60 companies. The company's score is based on stronger performance across the themes of Commitment and Governance, Recruitment and Monitoring, although many of these improvements relate to actions of subsidiary companies. The company disclosed strong responsible recruitment practices and worker-driven monitoring at a subsidiary level. The company performed poorly on the themes of Worker Voice, Remedy and Purchasing Practices. It did not disclose any information on how it engages with unions to support freedom of association in its supply chain, or that it engages in responsible purchasing practices.

The company is encouraged to adopt responsible practices of subsidiaries at the corporate level and improve its performance and disclosure on the themes of Worker Voice and Remedy.

#### LEADING PRACTICES

None.

### **OPPORTUNITIES FOR IMPROVEMENT**

**Worker Voice:** To prevent and address forced labour risks in its supply chains, the company may consider ensuring that a formal and effective mechanism to report grievances regarding labour conditions is available and communicated to its suppliers' workers and relevant stakeholders, such as worker organizations or labour NGOs. Further, the company is encouraged to take steps to ensure that workers in its supply chains are able to exercise their rights to freedom of association and collective bargaining.

**Remedy:** The company may consider establishing a process to ensure that remedy is provided to workers in its supply chains in cases of forced labour and disclosing details on this process, such as responsible parties, approval procedures, timeframes, and, crucially, engagement with affected stakeholders. To demonstrate to its stakeholders that it has an effective remedy process in place, the company is encouraged to disclose examples of remedy provided to its suppliers' workers,

<sup>&</sup>lt;sup>1</sup> Research conducted through January 2023 or through April 2023, where companies provided additional disclosure or links. For more information, see the full dataset <a href="here">here</a>. For information on a company's positive and negative human rights impact, see the Business & Human Rights Resource Centre <a href="here">website</a>.

<sup>&</sup>lt;sup>2</sup> For further details on high-risk raw materials and sourcing countries, see KnowTheChain's 2023 <u>food & beverage benchmark findings report.</u>