

Additional information from Boohoo – January 2024

The company is now offering a programme that brings multiple benefits to the suppliers, including the following:

Improved Cash Flow: programme allows suppliers to access early payment for their invoices, improving your cash flow and providing liquidity to meet your financial needs.

Reduced Working Capital Costs: By accessing, suppliers can reduce their reliance on short-term borrowing options, potentially lowering working capital costs.

Enhanced trading relationship: By accessing their cash earlier it will allow suppliers to develop and grow their relationship with our group with confidence.

Risk Mitigation: the programme will allow suppliers to manage their credit exposure and manage their payment and credit risks.

Access to Affordable Financing: An important consideration for any business is the ability to access capital and funding facilities. The programme will provide suppliers with a simple, easy and affordable financing option to help manage and grow their trading relationship with our group.