

# Monster Beverage Corp.

**TICKER:**  
NASDAQ:MNST

**MARKET CAPITALIZATION:**  
US\$ 23 billion

**HEADQUARTERS:**  
United States

**20 OUT OF 20**  
Company’s Overall Ranking

**0 OUT OF 100**  
Company’s Overall Score

Monster Beverage Corp. (Monster Beverage) places last on the benchmark, underperforming across all thematic areas relative to its peers. The company’s ranking reflects poor transparency and disclosure on its approach to managing human trafficking and forced labor risks in its supply chain. As a large beverage company, Monster Beverage has a major opportunity to minimize its exposure to human trafficking and forced labor risks in its supply chain by establishing and disclosing relevant commitments and standards for addressing this issue, tracing its supply chain and conducting supply chain forced labor risk assessments, and establishing a process to monitor its suppliers for forced labor and disclosing outcomes of this process.

### THEME LEVEL SCORE

Commitment and Governance	0 out of 100
Traceability and Risk Assessment	0 out of 100
Purchasing Practices	0 out of 100
Recruitment	0 out of 100
Worker Voice	3 out of 100
Monitoring	0 out of 100
Remedy	0 out of 100

### LEADING PRACTICES

None.

### NOTABLE FINDINGS

**Grievance Mechanisms**  
Monster Beverage has a process for reporting violations of its Code of Business Conduct; however, it is not clear whether this mechanism is available to suppliers and suppliers’ workers.

### OPPORTUNITIES FOR IMPROVEMENT



**Commitment & Governance**

Monster Beverage is encouraged to update its Code of Business Conduct and Ethics to address all four rights outlined in the ILO Declaration on Fundamental Rights and Freedoms at Work, including the prohibition of forced labor and human trafficking in its supply chain. Further, the company is encouraged to disclose its supply chain standards related to forced labor and to establish clear managerial oversight for forced labor related policies and standards.

**Traceability & Risk Assessment**

In order to reduce human trafficking and forced labor risks in its supply chain, Monster Beverage may consider adopting and disclosing on a process to trace its supply chain including to commodity level. Further, Monster Beverage is encouraged to develop and disclose a process through which it assesses the forced labor risks associated with specific commodities, regions, and/or groups.

**Monitoring**

The company may consider adopting and disclosing a supplier monitoring process to verify that its suppliers are compliant with its standards. Adopting specific practices, such as conducting unannounced audits of suppliers, reviewing relevant documents, and interviewing supply chain workers may help to detect forced labor risks in its supply chain.

**COMPANY PROVIDED ADDITIONAL DISCLOSURE**

[No.](#)

